Exterior-Only Inspection Residential Appraisal Report

	rior-Only Inspection F			L FI	le #	
The purpose of this summary appraisal repo	ort is to provide the lender/client with an a	ccurate, and adequately supp	orted, opinion of the m	arket valu	e of the subject pro	operty.
Property Address		City		State	Zip Code	
Borrower	Owner of Public	Record	(County		
Legal Description Assessor's Parcel #		Tax Year		R.E. Taxes	¢	
Neighborhood Name		Map Reference		Census Tra		
Occupant Owner Tenant Vac	cant Special Assessm		DPUD HOA\$		🗌 per year 🗌 pe	r month
Property Rights Appraised Fee Simple	Leasehold Other (describe)		—		_, ,	
Assignment Type 🗌 Purchase Transaction	Refinance Transaction 🗌 Other (describe)				
Lender/Client	Address					
Is the subject property currently offered for s		twelve months prior to the effe	ective date of this appra	aisal?	Yes 🗌 No	
Report data source(s) used, offering price(s	s), and date(s).					
I did did not analyze the contract for	sale for the subject purchase transaction	. Explain the results of the an	alvsis of the contract fo	or sale or v	why the analysis w	as not
performed.						03 1101
) 						
Contract Price \$ Date of Contra		e owner of public record?				
Is there any financial assistance (loan charged If Yes, report the total dollar amount and dea		ent assistance, etc.) to be paid	by any party on behal	If of the bo	rrower? 🗌 Yes	□ No
if Yes, report the total dollar amount and de	scribe the items to be paid.					
Note: Race and the racial composition of	f the neighborhood are not appraisal f	actors.				
Neighborhood Characteristics	<u> </u>	t Housing Trends	One-Unit	Housing	Present Land	Use %
Location 🗌 Urban 🗌 Suburban 🗌 F	Rural Property Values Increas		ining PRICE	AGE	One-Unit	%
Built-Up 🗌 Over 75% 🔲 25–75% 🔲 l	Under 25% Demand/Supply 🗌 Shorta	ge 🛛 🗌 In Balance 🗌 Over	Supply \$ (000)	(yrs)	2-4 Unit	%
	Slow Marketing Time Under 3	3 mths 🔲 3–6 mths 🗌 Over	6 mths Lov	N	Multi-Family	%
Neighborhood Boundaries			Hig		Commercial	%
D R Neighborhood Description			Pre	d.	Other	%
Market Conditions (including support for the	e above conclusions)					
	,					
Dimensions	Area	Shape	Vie	ew		
Specific Zoning Classification	Zoning Description					
	Nonconforming (Grandfathered Use)	· · · · · ·	,			
Is the highest and best use of the subject pr	roperty as improved (or as proposed per	plans and specifications) the p	oresent use? Yes	L No	If No, describe	
Utilities Public Other (describe)	Public Other (describe)	Off-site Impr	ovements.	-Type Public I	Private
	Water		Street	overnernes		
Gas 🗌 🗌	Sanitary Sewer		Alley			
FEMA Special Flood Hazard Area 🗌 Yes [FEMA Map #	FEMA	A Map Date	5	
			1 211			
Are the utilities and off-site improvements ty	ypical for the market area? 🗌 Yes 🗌	No If No, describe		•	1637 1 11	
	ypical for the market area? 🗌 Yes 🗌	No If No, describe		•	If Yes, describe	
Are the utilities and off-site improvements ty	ypical for the market area? 🗌 Yes 🗌	No If No, describe		•	If Yes, describe	
Are the utilities and off-site improvements ty	ypical for the market area? 🗌 Yes 🗌	No If No, describe		•) If Yes, describe	
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext	ypical for the market area? Yes ternal factors (easements, encroachment	No If No, describe s, environmental conditions, la	and uses, etc.)? 🏼 Y	'es 🗌 No		
Are the utilities and off-site improvements ty	ypical for the market area? Yes ternal factors (easements, encroachment	No If No, describe s, environmental conditions, la	ind uses, etc.)? Y	'es 🗌 No) If Yes, describe	
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of	ypical for the market area? Yes ternal factors (easements, encroachment	No If No, describe s, environmental conditions, la	ind uses, etc.)? Y	'es 🗌 No		
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe)	ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files MLS General Description	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li	ind uses, etc.)? Y	'es 🗌 No	roperty Owner Car Storage	
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description	ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files MLS General Description	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling	ords Prior Inspectiving Area		roperty Owner Car Storage	S
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit	ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files MLS General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other	ords Prior Inspectiving Area Fireplace(s) # Woodstove(s) # Patio/Deck	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface	
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const.	ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files MLS General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel	ords Prior Inspectiving Area Fireplace(s) # Woodstove(s) # Patio/Deck Porch	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car	rs
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style)	ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files MLS General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning	ords Prior Inspectiving Area Fireplace(s) # Voodstove(s) # Patio/Deck Pool	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars	rs s
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built	ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files MLS General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual	ords Prior Inspectiving Area Fireplace(s) # Vodstove(s) # Porch Pool Fence	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Cars arage # of Cars tached □ Deta	rs s
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs)	vpical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files MLS General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other	ords Prior Inspectiving Area Prior Inspectiving Area Amenities Fireplace(s) # Woodstove(s) # Patio/Deck Porch Pool Fence Other	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Cars arage # of Cars tached □ Deta	rs s
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Range/Over	ypical for the market area? Yes ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files MLS General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other ave Washer/Dryer Other	ords Prior Inspectiving Area	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached Deta ilt-in	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Range/Over Finished area above grade contains:	ypical for the market area? Yes ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Central Air Conditioning Other rave Washer/Dryer Other	ords Prior Inspectiving Area Prior Inspectiving Area Amenities Fireplace(s) # Woodstove(s) # Patio/Deck Porch Pool Fence Other	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached Deta ilt-in	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Range/Over Finished area above grade contains: Additional features (special energy efficient	ypical for the market area? Yes ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other ave Washer/Dryer Other	ords Prior Inspectiving Area	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached Deta ilt-in	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Range/Over Finished area above grade contains: Additional features (special energy efficient Describe the condition of the property and contains)	vpical for the market area? Yes vpical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files MLS General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms Bedroom items, etc.)	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other rave Washer/Dryer Other s Bath(s)	ords Prior Inspectiving Area Prior Inspectiving Area Amenities Fireplace(s) # Voodstove(s) # Patio/Deck Porch Pool Fence Other er (describe) Square Feet of Gro	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached Deta ilt-in	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Range/Over Finished area above grade contains: Additional features (special energy efficient	vpical for the market area? Yes vpical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files MLS General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms Bedroom items, etc.)	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other rave Washer/Dryer Other s Bath(s)	ords Prior Inspectiving Area Prior Inspectiving Area Amenities Fireplace(s) # Voodstove(s) # Patio/Deck Porch Pool Fence Other er (describe) Square Feet of Gro	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached Deta ilt-in	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type ODet. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Range/Over Finished area above grade contains: Additional features (special energy efficient Describe the condition of the property and c	vpical for the market area? Yes vpical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files MLS General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms Bedroom items, etc.)	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other rave Washer/Dryer Other s Bath(s)	ords Prior Inspectiving Area Prior Inspectiving Area Amenities Fireplace(s) # Voodstove(s) # Patio/Deck Porch Pool Fence Other er (describe) Square Feet of Gro	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached Deta ilt-in	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Range/Over Finished area above grade contains: Additional features (special energy efficient Describe the condition of the property and c	vpical for the market area? Yes vpical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files MLS General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms Bedroom items, etc.)	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other rave Washer/Dryer Other s Bath(s)	ords Prior Inspectiving Area Prior Inspectiving Area Amenities Fireplace(s) # Voodstove(s) # Patio/Deck Porch Pool Fence Other er (describe) Square Feet of Gro	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached Deta ilt-in	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Range/Over Finished area above grade contains: Additional features (special energy efficient Describe the condition of the property and c	vpical for the market area? Yes vpical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files MLS General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms Bedroom items, etc.)	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other rave Washer/Dryer Other s Bath(s)	ords Prior Inspectiving Area Prior Inspectiving Area Amenities Fireplace(s) # Voodstove(s) # Patio/Deck Porch Pool Fence Other er (describe) Square Feet of Gro	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached Deta ilt-in	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Range/Over Finished area above grade contains: Additional features (special energy efficient Describe the condition of the property and c	ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms Bedroom items, etc.)	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other rave Washer/Dryer Othes s Bath(s) d repairs, deterioration, renova	ords Prior Inspectiving Area Amenities Fireplace(s) # Woodstove(s) # Patio/Deck Porch Other Other er (describe) Square Feet of Grown	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached □ Deta illt-in Area Above Grade	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Range/Over Finished area above grade contains: Additional features (special energy efficient Describe the condition of the property and c	ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms Bedroom items, etc.)	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other rave Washer/Dryer Othes s Bath(s) d repairs, deterioration, renova	ords Prior Inspectiving Area Amenities Fireplace(s) # Woodstove(s) # Patio/Deck Porch Other Other er (describe) Square Feet of Grown	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached □ Deta illt-in Area Above Grade	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One One with Accessory Unit # of Stories Type Det. Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Finished area above grade contains: Additional features (special energy efficient Describe the condition of the property and contains: Additional features (special energy efficient Are there any apparent physical deficiencies: Are there any apparent physical deficiencies:	ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms Bedroom items, etc.)	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other rave Washer/Dryer Othes s Bath(s) d repairs, deterioration, renova	ords Prior Inspectiving Area Amenities Fireplace(s) # Woodstove(s) # Patio/Deck Porch Other Other er (describe) Square Feet of Grown	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached □ Deta illt-in Area Above Grade	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One One with Accessory Unit # of Stories Type Det. Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Finished area above grade contains: Additional features (special energy efficient Describe the condition of the property and contains: Additional features (special energy efficient Are there any apparent physical deficiencies: Are there any apparent physical deficiencies:	ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms Bedroom items, etc.)	No If No, describe s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other rave Washer/Dryer Othes s Bath(s) d repairs, deterioration, renova	ords Prior Inspectiving Area Amenities Fireplace(s) # Woodstove(s) # Patio/Deck Porch Other Other er (describe) Square Feet of Grown	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arport # of Cars tached □ Deta illt-in Area Above Grade	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics or Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Additional features (special energy efficient Describe the condition of the property and contains: Additional features (special energy efficient Proversible the condition of the property and contains: Are there any apparent physical deficiencies: If Yes, describe	ypical for the market area? Yes ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms Bedroom items, etc.) data source(s) (including apparent neede s or adverse conditions that affect the live	No If No, describe s, environmental conditions, la s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Central Air Conditioning Other rave Washer/Dryer Othes Bath(s) d repairs, deterioration, renova ability, soundness, or structura	Ind uses, etc.)? Y	íes □ No ion □ Pr □ Di □ Di □ Ca □ Ca □ At □ Bu Doss Living .).	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arage # of Car tached □ Deta illt-in Area Above Grade /es □ No	rs s iched
Are the utilities and off-site improvements ty Are there any adverse site conditions or ext Source(s) Used for Physical Characteristics of Other (describe) General Description Units One One with Accessory Unit # of Stories Type Det. Att. S-Det./End Unit Existing Proposed Under Const. Design (Style) Year Built Effective Age (Yrs) Appliances Refrigerator Range/Over Finished area above grade contains: Additional features (special energy efficient Describe the condition of the property and c	ypical for the market area? Yes ypical for the market area? Yes ternal factors (easements, encroachment of Property Appraisal Files of Property Appraisal Files General Description Concrete Slab Crawl Space Full Basement Finished Partial Basement Finished Exterior Walls Roof Surface Gutters & Downspouts Window Type Dishwasher Disposal Microw Rooms Bedroom items, etc.) data source(s) (including apparent neede s or adverse conditions that affect the live	No If No, describe s, environmental conditions, la s, environmental conditions, la Assessment and Tax Rec Data Source(s) for Gross Li Heating / Cooling Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Central Air Conditioning Other rave Washer/Dryer Othes Bath(s) d repairs, deterioration, renova ability, soundness, or structura	Ind uses, etc.)? Y	ion Pr	roperty Owner Car Storage one riveway # of Cars way Surface arage # of Car arage # of Car tached □ Deta illt-in Area Above Grade /es □ No	rs s iched

Exterior-Only Inspection Residential Appraisal Report

Thoro are compared	ble properties current	<u> </u>			ppiaisai rep	to \$	
	ble properties current	5	, ,	001		to \$	
FEATURE	SUBJECT	COMPARAB			RABLE SALE # 2		LE SALE # 3
Address	0000000			0.011171			
Proximity to Subject							
Sale Price	\$		\$		\$		\$
Sale Price/Gross Liv. Area	\$ sq. ft.	\$ sq. ft.		\$ so	ı. ft.	\$ sq. ft.	
Data Source(s)							
Verification Source(s)	BEO OBJETION						
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTIO	N +(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment
Sale or Financing Concessions							
Date of Sale/Time							
Location							
Leasehold/Fee Simple							
Site							
View							
Design (Style)							
Quality of Construction							
Actual Age							
Condition Above Grade	Total Bdrms. Baths	Total Bdrms. Baths		Total Bdrms. B	aths	Total Bdrms. Baths	
Room Count		IUIAI DUITIS. BAUIS			uu 13	iotai Duillis. Ballis	
Gross Living Area	sq. ft.	sq. ft.		<u>م</u>	1. ft.	sq. ft.	
Basement & Finished	54.11.	59.16			1 **	39.11.	
Rooms Below Grade							
Functional Utility							
Heating/Cooling							
Energy Efficient Items							
Garage/Carport							
Porch/Patio/Deck							
Net Adjustment (Total)		- + -	\$	- +	\$	+ -	\$
Adjusted Sale Price		Net Adj. %		Net Adj.	%	Net Adj. %	
of Comparables		Gross Adj. %		Gross Adj.	% \$	Gross Adj. %	\$
I 🗌 did 🗌 did not researc	h the sale or transfer	history of the subject	property and compa	arable sales. If no	it, explain		
My research 🗌 did 🗌 did	not reveal any prior	sales or transfers of t	he subject property f	or the three years	s prior to the effective dat	te of this appraisal	
Data source(s)	not reveal any prior .		ne subject property n	or the three years			
My research 🗌 did 🗌 did	not reveal any prior s	sales or transfers of t	he comparable sales	for the year prior	r to the date of sale of the	e comparable sale.	
Data source(s)							
Report the results of the res							
ITEM	Sl	JBJECT	COMPARABLE	SALE # 1	COMPARABLE SALE #	# 2 COMPAR	RABLE SALE # 3
Date of Prior Sale/Transfer							
Price of Prior Sale/Transfer Data Source(s)							
Effective Date of Data Sour	ce(s)						
Analysis of prior sale or trar		hiect property and co	mparable sales				
Summary of Sales Compari	ison Approach						
Indicated Value by Sales Co	omparison Approach	\$					
Indicated Value by: Sales			Cost Approach	(if developed) \$	Income	Approach (if develo	ped) \$
	<u>· · · ·</u>						
This appraisal is made 🔲 '	"as is". Subject to	completion ner plans	and specifications of	n the basis of a b	woothetical condition the	t the improvements t	nave been
completed, Subject to th	e following repairs or	alterations on the ba	isis of a hypothetical	condition that the	e repairs or alterations ha	ave been completed,	
following required inspectio							-
Based on a visual inspect							
conditions, and appraiser \$'s certification, my (, as of				al property that is the sind the effective date of		12

COST APPROACH TO VALU	F (not required by Fannie Mae)	
Provide adequate information for the lender/client to replicate the below cost figures a Support for the opinion of site value (summary of comparable land sales or other mether the sales of the sales	nd calculations.	
Provide adequate information for the lender/client to replicate the below cost figures a Support for the opinion of site value (summary of comparable land sales or other meth	nd calculations.	
Support for the opinion of site value (summary of comparable land sales or other meth	nd calculations.	
	nd calculations.	= \$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S	\$=\$
Support for the opinion of site value (summary of comparable land sales or other meth	nd calculations. nods for estimating site value) OPINION OF SITE VALUE	\$=\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Sq. Ft. @ S Garage/Carport Sq. Ft. @ S	\$=\$ \$=\$ \$=\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.)	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New	\$=\$ \$=\$ \$=\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.)	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Functional Depreciation	\$=\$ \$=\$ \$=\$ External =\$()
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.)	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Less Physical Puperciated Cost of Improvements	\$=\$ \$=\$ \$=\$ External =\$() =\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.)	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Functional Depreciation	\$=\$ \$=\$ \$=\$ External =\$() =\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.) Estimated Remaining Economic Life (HUD and VA only) Years	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Depreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach	\$=\$ \$=\$ \$=\$ External =\$() =\$ =\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.) Estimated Remaining Economic Life (HUD and VA only) Years INCOME APPROACH TO VALU	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Puperciation Depreciation Depreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae)	\$=\$ \$=\$ \$=\$ External =\$() =\$ =\$ =\$ =\$ =\$
Support for the opinion of site value (summary of comparable land sales or other mether ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.) Estimated Remaining Economic Life (HUD and VA only) Years INCOME APPROACH TO VALL	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Puperciation Depreciation Depreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae)	\$=\$ \$=\$ \$=\$ External =\$() =\$ =\$ =\$ =\$ =\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.) Comments on Cost Approach (gross living area calculations, depreciation, etc.) Estimated Remaining Economic Life (HUD and VA only) Years INCOME APPROACH TO VALU Estimated Monthly Market Rent \$ X Gross Rent Multiplier Summary of Income Approach (including support for market rent and GRM) Comments and GRM)	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Punctional Depreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco	\$=\$ \$=\$ \$=\$ External =\$() =\$ =\$ =\$ =\$ =\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.) Comments on Cost Approach (gross living area calculations, depreciation, etc.) Estimated Remaining Economic Life (HUD and VA only) Years INCOME APPROACH TO VALU Estimated Monthly Market Rent \$ X Gross Rent Multiplier Summary of Income Approach (including support for market rent and GRM) Comments and GRM)	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Pupreciation Depreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco	\$=\$ \$=\$ \$=\$ External =\$() =\$ =\$ =\$ =\$ =\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.) Estimated Remaining Economic Life (HUD and VA only) Years INCOME APPROACH TO VALL Estimated Monthly Market Rent \$ X Gross Rent Multiplier Summary of Income Approach (including support for market rent and GRM) PROJECT INFORMATION Is the developer/builder in control of the Homeowners' Association (HOA)? Yes Provide the following information for PUDS ONLY if the developer/builder is in control Yes	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Pupreciation Depreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco	\$=\$ \$=\$ \$=\$ External =\$() =\$ =\$ =\$ me Approach =\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.) Estimated Remaining Economic Life (HUD and VA only) Years INCOME APPROACH TO VALU Estimated Monthly Market Rent \$ X Gross Rent Multiplier Summary of Income Approach (including support for market rent and GRM) PROJECT INFORMATION Is the developer/builder in control of the Homeowners' Association (HOA)? Yes Provide the following information for PUDs ONLY if the developer/builder is in control Legal name of project	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Pupreciation Depreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco	\$=\$ \$=\$ \$=\$ External =\$() =\$ =\$ =\$ me Approach =\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.)	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Pupreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco V FOR PUDs (if applicable) No Unit type(s) Detached of the HOA and the subject property is a I number of units sold a source(s)	\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.)	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Pupreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco V FOR PUDs (if applicable) No Unit type(s) Detached of the HOA and the subject property is a I number of units sold a source(s)	\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.)	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Depreciation Depreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco I number of units sold a source(s) Yes Yes No	\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.) Estimated Remaining Economic Life (HUD and VA only) Years INCOME APPROACH TO VALL Estimated Monthly Market Rent \$ X Gross Rent Multiplier Summary of Income Approach (including support for market rent and GRM) PROJECT INFORMATION Is the developer/builder in control of the Homeowners' Association (HOA)? Yes Provide the following information for PUDs ONLY if the developer/builder is in control Legal name of project Total number of units Total Total number of units Total number of units rented Total number of units for sale Data Was the project created by the conversion of an existing building(s) into a PUD? Does the project created by the conversion of an existing building(s) into a PUD?	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Depreciation Depreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value by Inco I number of units sold a source(s) Yes Yes No	\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.) Estimated Remaining Economic Life (HUD and VA only) Years INCOME APPROACH TO VALL Estimated Monthly Market Rent \$ X Gross Rent Multiplier Summary of Income Approach (including support for market rent and GRM) PROJECT INFORMATION Is the developer/builder in control of the Homeowners' Association (HOA)? Yes Provide the following information for PUDs ONLY if the developer/builder is in control Legal name of project Total number of units Total Total number of units Total number of units rented Total number of units for sale Data Was the project created by the conversion of an existing building(s) into a PUD? Does the project created by the conversion of an existing building(s) into a PUD?	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Purctional Depreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value By Cost Approach JF (Not required by Fannie Mae) = \$ Indicated Value by Inco Indicated Value by Fannie Mae) = \$ Indicated Value by Inco Inthe HOA and the subject property is	\$
Support for the opinion of site value (summary of comparable land sales or other meth ESTIMATED REPRODUCTION OR REPLACEMENT COST NEW Source of cost data Quality rating from cost service Effective date of cost data Comments on Cost Approach (gross living area calculations, depreciation, etc.) Comments on Cost Approach (gross living area calculations, depreciation, etc.) Estimated Remaining Economic Life (HUD and VA only) Years INCOME APPROACH TO VALUE Summary of Income Approach (including support for market rent and GRM) PROJECT INFORMATION Is the developer/builder in control of the Homeowners' Association (HOA)? Yes Provide the following information for PUDs ONLY if the developer/builder is in control - Legal name of project Total number of units Total number of units Total number of units rented Total number of units for sale Data Was the project contain any multi-dwelling units? Yes No Data source(s) Are the units, common elements, and recreation facilities complete? Yes No	nd calculations. nods for estimating site value) OPINION OF SITE VALUE Dwelling Sq. Ft. @ S Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Garage/Carport Sq. Ft. @ S Total Estimate of Cost-New Less Physical Purctional Depreciated Cost of Improvements "As-is" Value of Site Improvements Indicated Value By Cost Approach JE (not required by Fannie Mae) = \$ Indicated Value By Cost Approach JF (Not required by Fannie Mae) = \$ Indicated Value by Inco Indicated Value by Fannie Mae) = \$ Indicated Value by Inco Inthe HOA and the subject property is	\$

This report form is designed to report an appraisal of a one-unit property or a one-unit property with an accessory unit; including a unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a condominium or cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a visual inspection of the exterior areas of the subject property from at least the street, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

The appraiser must be able to obtain adequate information about the physical characteristics (including, but not limited to, condition, room count, gross living area, etc.) of the subject property from the exterior-only inspection and reliable public and/or private sources to perform this appraisal. The appraiser should use the same type of data sources that he or she uses for comparable sales such as, but not limited to, multiple listing services, tax and assessment records, prior inspections, appraisal files, information provided by the property owner, etc.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

DEFINITION MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.

2. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.

3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.

4. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.

5. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.

2. I performed a visual inspection of the exterior areas of the subject property from at least the street. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.

3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.

4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.

5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.

6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.

7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.

8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.

9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.

10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.

11. I have knowledge and experience in appraising this type of property in this market area.

12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.

13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.

14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.

15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.

16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.

17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.

18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).

19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.

20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.

21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).

22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.

23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.

24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.

2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.

3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.

4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.

5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

SUPERVISORY APPRAISER (ONLY IF REQUIRED)

APPRAISER

Signature	Signature
Name	
Company Name	
Company Address	
	Telephone Number
Email Address	Email Address
Date of Signature and Report	
Effective Date of Appraisal	
State Certification #	
or State License #	
or Other (describe) State #	
State	
Expiration Date of Certification or License	SUBJECT PROPERTY
ADDRESS OF PROPERTY APPRAISED	Did not inspect exterior of subject property
	Did inspect exterior of subject property from street
	Date of Inspection
APPRAISED VALUE OF SUBJECT PROPERTY \$	
LENDER/CLIENT	COMPARABLE SALES
Name	Did not inspect exterior of comparable sales from street
Company Name	
Company Address	
Email Address	